GOVERNMENT OF INDIA
SHIPPING, ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:1103
ANSWERED ON:09.03.2005
WB AND JBIC LOANS FOR ROAD SECTOR
Prasada Shri Jitin;Singh Shri Kirti Vardhan

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the World Bank and Japan Bank for International Cooperation (JBIC) have approved loans to upgrade the stretch of National Highway No. 28 and roads in Orissa;

(b) if so, the details thereof;

(c) the names and other details of the projects under the National Highway Development Programme supported by the World Bank and the JBIC loan, State-wise; and

(d) the details of terms and conditions fixed with these banks in this regard with regard to above mentioned projects?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI K.H. MUNIYAPPA)

(a) and (b) The World Bank has agreed in principle to approve a loan for an amount of US$ 620.00 Million to the Government of India for upgrading the stretch of Lucknow - Muzaffarpur section of National Highway No. 28 (km 9.00 to km 520.00 except Gorakhpur Bypass).

Jagatpur - Chandikhole section of National Highway No. 5 in Orissa has already been four laned with the help of JBIC assistance in the State of Orissa.

(c) Details of World Bank and JBIC projects are enclosed at Annex - I and Annex - II respectively.

(d) The Terms and Conditions fixed with World Bank & JBIC are enclosed as Annex - III.

Annexure - I

ANNEXURE REFERRED TO IN REPLY TO PART (c) OF LOK SABHA UNSTARRED QUESTION NO. 1103 FOR ANSWER ON 9TH MARCH 2005 ASKED BY KUNWAR JITIN PRASAD AND SHRI KIRTI VARDHAN SINGH REGARDING wB AND JBIC LOANS FOR ROAD SECTOR.

Details of Projects under World Bank Loan

S.No.	Stretches	NH No.	Length (km)	Start date	Completion date	Cate-gory	Present status
	World Bank						
	State Bihar						
1.	Aurangabad-Barachatti Dehri-on-Sone-	2	60	Sep-01	Mar-OS	GQ	Under implementation
2.	Aurangabad	2	40	Feb-01	Feb-04	GQ	Under implementation
3.	Raigang-Barakata	2	80	Mar-02	Mar-O5	GQ	Under implementation
4.	Mohania-Sasaram	2	45	Feb-01	Feb-04	GQ	Under implementation
5.	Sasaram-Dehri-on-sone	2	30	Mar-02	Mar-O5	GQ	Under implementation
	State Jharkhand						

6. Gorhar-Barwa Adda 2 76.75 Sep-01 Mar-O5 GQ Under implementation

State Uttar Pradesh

Allahabad Bypass

7. Contract-I (Bridge) 2 1.02 Sep-03 Mar-06 GQ Under implementation

Allahabad Bypass

8. Contract-II 2 38.987 Jun-04 Dec-06 GQ Under implementation

Allahabad Bypass

9. Contract-III 2 44.708 Nov.04 May-07 GQ Under implementation

10 Etawatl - Rajpur 2 72.825 Mar-02 Mar-O5 GQ Under implementation
11 Haldia-Varanasi 2 72 Mar-01 Mar-O5 GQ Under implementation
12 Fatehpur-Khaga 2 77 Mar-01 Oct-04 GQ Under implementation
13 Kanpur-Fatehpur 2 51.5 Mar-02 Mar-O5 GQ Under imDlementation
14 Khaga-Kokhraj 2 43 Feb-01 Jun-04 GQ Four laned
15 Shikohabad-Etawah 2 59.02 Mar-02 Mar-O5 GQ Under implementation
16 Sikandara-Bhaunti 2 62 Feb-01 AUQ-04 GQ Under implementation
17 Varanasi-Mohania 2 76 Mar-02 Mar-O5
18 Agra-Shikohabad 2 50.83 Mar-02 Mar-O5 GQ Under implementation

Total 982.64

Annexure - II

ANNEXURE REFERRED TO IN REPLY TO PART (c) OF LOK SABHA UNSTARRED QUESTION NO. 1103 FOR ANSWER ON 9TH MARCH 2005 ASKED BY KUNWAR JITIN PRASAD AND SHRI KIRTI VARDHAN SINGH REGARDING wB AND JBIC LOANS FOR ROAD SECTOR.

Details of Projects under JBIC Loan

S.No. Stretches NH No. Length Start Completion Cate- Present status
(km) date date gory
JBIC

State Andhra Pradesh

Vijayawada-Chilkaluripet

1. Package I 5 25 Mar-99 Mar-02 GQ Four laned

Vijayawada-Chilkaluripet

2. Package II 5 32 Mar-99 Mar-02 GQ Four laned

Vijayawada-Chilkaluripet						
3. Package III	5	23.78	Mar-99	Mar-02	GQ	Four laned
Vijayawada-Chilkaluripet						
4. Package IV	5	2.88	Mav-99	May-02	GQ	Four laned
State Uttar Pradesh						
Ghaziabad-Hapur &						
5. Hapur Bypass	24	33	Apr-99	Apr-02	Others	Four laned
Cable Stayed bridge on						
6. river Yamuna near Naini	27	6	Oct-00	Feb-04	Others	Four laned
State Orissa						
7. Chandikhole-Jagatpur	5	27.8	Feb-00	Feb-03	GQ	Four laned
Total		150.46				

Annex - III

ANNEXURE REFERRED TO IN REPLY TO PARTS (d) OF LOK SABHA UNSTARRED QUESTION NO. 1103 FOR ANSWER ON 9TH MARCH 2005 ASKED BY KUNWAR JITIN PRASAD AND SHRI KIRTI VARDHAN SINGH REGARDING WB AND JBIC LOANS FOR ROAD SECTOR.

TERMS AND CONDITIONS

World Bank

As per the Loan agreement with World Bank.

(a) The Borrower shall pay to the bank a front end fee in an amount equal to 1% of the amount of the loan

(b) The Borrower shall pay to the bank a commitment charge at the rate of 3/4 of 1% per annum on the principal amount of the loan not withdrawn from time to time

(c) The Borrower shall pay interest on the principal amount of the loan withdrawn and outstanding from time to time, at rate for each interest period equal to LIBOR (London Inter Bank Offered Rate) base rate plus LIBOR total spread.

Japan Bank for International Corporation (JBIC)

As per the Loan Agreement with JBIC

(a) The Borrower shall repay the principal of the loan to the fund in accordance with the Amortization schedule (20 years which start 10 years after the loan agreement)

(b) The Borrower shall pay interest to the fund semi-annually at the rate of two and six - tenths percent (2.6%) per annum on the principal disbursed and outstanding.

(c) The Borrower shall pay to the fund in Japanese Yen an amount equal to one-tenth percent (0.1%) of the amount of the Letter of Commitment as the service charge thereof on the issuing date of the relative Letter of Commitment. The Fund shall issue to the Japanese Bank, the Letter of Commitment upon receipt of the service charge from the Borrower.